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Bill no.: H.R. 4078	
Amendment no.:	
Date offered: 4-26-12	-
Disposition: Aussed by Voic	evote
	ended

AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 4078

OFFERED BY MR. ISSA OF CALIFORNIA

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the "Regulatory Freeze for3 Jobs Act of 2012".

4 SEC. 2. MORATORIUM ON FINAL SIGNIFICANT REGU-5 LATORY ACTIONS.

6 An agency may not take any final significant regu-7 latory action during the period beginning on the date of 8 the enactment of this Act and ending on the date that 9 is the earlier of—

10 (1) two years after such date of enactment; or
11 (2) the date on which the national unemploy12 ment rate, as published by the Bureau of Labor Sta13 tistics, is first equal to or less than 6.0 percent.

14 SEC. 3. WAIVERS.

(a) IN GENERAL.—Notwithstanding any other provision of this Act, an agency may take final significant regulatory action only in accordance with either subsection (b)

or subsection (c) during the period described in section
 2.

3 (b) PRESIDENTIAL WAIVER.—An agency may take
4 final significant regulatory action if the President deter5 mines that the final significant regulatory action is—

6 (1) necessary because of an imminent threat to
7 health or safety or other emergency;

8 (2) necessary for the enforcement of criminal9 laws;

10 (3) necessary for the national security of the11 United States; or

12 (4) issued pursuant to any statute imple-13 menting an international trade agreement.

14 (c) DEREGULATORY EXCEPTION.—An agency may
15 take a final significant regulatory action if the Adminis16 trator of the Office of Information and Regulatory Affairs
17 of the Office of Management and Budget certifies in writ18 ing that the final significant regulatory action is limited
19 to repealing an existing rule.

20 SEC. 4. DETERMINATION OF MAJOR GUIDANCE.

Before the issuance of any guidance, the head of an
agency shall transmit any proposed guidance to the Administrator of the Office of Information and Regulatory
Affairs of the Office of Management and Budget, who

shall make a finding as to whether such proposed guidance
 is a major guidance.

3 SEC. 5. JUDICIAL REVIEW.

4 (a) REVIEW.—Any party adversely affected or ag-5 grieved by any rule or guidance resulting from a final sig-6 nificant regulatory action taken in violation of this Act 7 is entitled to judicial review in accordance with chapter 8 7 of title 5, United States Code. Any determination by 9 either the President or the Secretary of Labor under this 10 Act shall be subject to judicial review under such chapter.

(b) JURISDICTION.—Each court having jurisdiction
to review any rule or guidance resulting from a final significant regulatory action for compliance with any other
provision of law shall have jurisdiction to review all claims
under this Act.

16 (c) RELIEF.—In granting any relief in any civil ac-17 tion under this section, the court shall order the agency 18 to take corrective action consistent with this Act and chapter 7 of title 5. United States Code, including remanding 19 20 the rule or guidance resulting from the final significant 21 regulatory action to the agency and enjoining the applica-22 tion or enforcement of that rule or guidance, unless the 23 court finds by a preponderance of the evidence that appli-24 cation or enforcement is required to protect against an

f:\VHLC\041912\041912.435.xml (522252|17) April 19, 2012 (5:10 p.m.) imminent and serious threat to the national security of
 the United States.

3 (d) REASONABLE ATTORNEY'S FEES FOR SMALL BUSINESSES.—The court shall award reasonable attor-4 5 ney's fees and costs to a substantially prevailing small business in any civil action arising under this Act. A small 6 business may qualify as substantially prevailing even with-7 8 out obtaining a final judgment in its favor if the agency that took the final significant regulatory action changes 9 its position after the civil action is filed. 10

11 (e) LIMITATION ON COMMENCING CIVIL ACTION.— A party may seek and obtain judicial review during the 12 1-year period beginning on the date of the challenged 13 14 agency action or within 90 days after an enforcement ac-15 tion or notice thereof, except that where another provision of law requires that a civil action be commenced before 16 17 the expiration of that 1-year period, such lesser period 18 shall apply.

19 (f) SMALL BUSINESS DEFINED.—In this section, the 20 term "small business" means any business, including an 21 unincorporated business or a sole proprietorship, that em-22 ploys not more than 500 employees or that has a net 23 worth of less than \$7,000,000 on the date a civil action 24 arising under this Act is filed. 1 SEC. 6. DEFINITIONS.

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T	SEC. 0. DEFINITIONS.
2	In this Act:
3	(1) AGENCY.—The term "agency" has the
4	meaning given that term under section 551 of title
5	5, United States Code, except that such term does
6	not include—
7	(A) the Federal Election Commission;
8	(B) the Board of Governors of the Federal
9	Reserve System;
10	(C) the Federal Deposit Insurance Cor-
11	poration; or
12	(D) the United States Postal Service.
13	(2) FINAL SIGNIFICANT REGULATORY AC-
14	TION.—The term "final significant regulatory ac-
15	tion" means the promulgation of any major rule or
16	the issuance of any major guidance.
17	(3) MAJOR GUIDANCE.—The term "major guid-
18	ance" means any guidance that the Administrator of
19	the Office of Information and Regulatory Affairs of
20	the Office of Management and Budget finds is likely
21	to result in—
22	(A) an annual effect on the economy of
23	\$100,000,000 or more;
24	(B) a major increase in costs or prices for
25	consumers, individual industries, Federal,

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1	State, or local government agencies, or geo-
2	graphic regions; or
3	(C) significant adverse effects on competi-
4	tion, employment, investment, productivity, in-
5	novation, or on the ability of United States-
6	based enterprises to compete with foreign-based
7	enterprises in domestic and export markets.
8	(4) MAJOR RULE.—The term "major rule"
9	means any rule that the Administrator of the Office
10	of Information and Regulatory Affairs of the Office
11	of Management and Budget finds is likely to result
12	in—
13	(A) an annual effect on the economy of
14	\$100,000,000 or more;
15	(B) a major increase in costs or prices for
16	consumers, individual industries, Federal,
17	State, or local government agencies, or geo-
18	graphic regions; or
19	(C) significant adverse effects on competi-
20	tion, employment, investment, productivity, in-
21	novation, or on the ability of United States-
22	based enterprises to compete with foreign-based
23	enterprises in domestic and export markets.

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(5) RULE.—The term "rule" has the meaning
 given that term under section 551 of title 5, United
 States Code.

Amend the title so as to read: "A bill to provide that no agency may take any final significant regulatory action for two years or until the unemployment rate is equal to or less than 6.0 percent, whichever occurs earlier, and for other purposes.".

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