

122. The organization's governance around climate-related risks and opportunities		IP ECA Framework		Potential changes		Notes and comments					
	In IP ECA quest omia re/Section?	Comments on IP ECA Framework			Notes &/18 call	ConocoPhillips	Company	Company	Company	Company	
Recommended D scope a) Desc: be the o gan zat on's o e sht of c i mate- elated s ks and oppo tun t es	p ocesses and f e quency by wh ch the o ga d and/o bo d c omm tee s (e.g., aud t, sk, o thie c omm tee s) a e n fo med about c i mate- elated ssues.	Top c 2	IP ECA doesn't ment on the o ga d spec f ca ly the f amewo k asks fo the b hest pos t on. espors ble fo manag ng CC.	Could ment on the o ga d, easy to mplement	Easy change, compan s have a lot to say	Ag ee					
	– whether the o ga d and/o bo d c omm tee s cons der ew ng and gu ng st ategy, majo plans of act on, sk management pol c es, annual budgets, and bus ness plans as well as sett ng the o gan zat on s pe fo mance object ves, mon to ng mplementat on and pe fo mance, and o ve sng m o cap tal expensu es, acqu s t ons, and v entu es, and	Top c 2.2	less level of deta l, less focused on f nanc als								
	– how the o ga d mon to s and o ve sees p ocesses aga nt goals and ta gets fo add ng c i mate- elated ssues	Top c 2.3		Incen ves fo the management of s ks. Oppo tun t es a e not ment oned.	Can add oppo tun t es to s ks	No object on	Ag ee				
Recommended D scope b) Desc: be the management's o e n assess ng and manag ng c i mate- elated s ks and oppo tun t es.	Supplemental Gu dance fo the Ene gy G oup Ene gy G oup o gan zat ons should cons de desc ng whether and how p ocesses ment c s fo bo d and management, nclud ng r ks to emute at on pol c es, take nto cons de at on c i mate- elated s ks and oppo tun t es.	Top c 2.1, 2.2	IP ECA doesn't ment on c omm tee s. The o ga d spec f ca ly the f amewo k asks fo the b hest pos t on								
	– whether the o gan zat on has ass gned c i mate- elated espors b l t es to management-level pos t ons o c omm tee s and, f so, whether such management pos t ons o c omm tee s epot to the o ga d o a c omm tee of the o ga d and whether those espors b l t es nclude assess ng and/o manag ng c i mate- elated ssues.			Can ask fo a desc pt on of gove nance st ctu e below bo d level	App op ate fo um to o ve de that nfo mat on	Ag ee					
	– a desc pt on of the assoc ated o gan zat onal st ctu e(s).			IP ECA only asks fo the h ghest-level pos t on, not the whole gove nance st ctu e							
Strategy D scope the actual and potential impact of climate-related risks and opportunities on the organization's business, strategy, and financial planning.											
Recommended D scope a) Desc: be the c i mate- elated s ks and oppo tun t es the o gan zat on has dent fed o ve the sho t, med um, and long te m.	– a desc pt on of what they cons de to be the relevant sho t, med um, and long-te m ho zons, tak ng nto cons de at on the usefu lfe of the o gan zat on s assets o n f act u e and the fact that c i mate- elated ssues often man fest themselves o ve the med um and longer te ms	Top c 4	Desc: be futu e ene gy supply/demand and impact of futu e c i mate pol cy	Desc: be potent al futu e phys cal/ans t on s ks	No object on	Ag ee					
	– a desc pt on of the ocess(es) used to dete m ne wh ch s ks and oppo tun t es could have a mate al f nanc al impact on the o gan zat on	Top c 5									
	– a desc pt on of the ocess(es) used to dete m ne wh ch s ks and oppo tun t es could have a mate al f nanc al impact on the o gan zat on	Top c 5.1, 5.1.3									
Recommended D scope b) Desc: be the impact of c i mate- elated s ks and oppo tun t es on the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope c) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope d) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope e) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope f) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope g) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope h) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope i) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope j) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope k) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope l) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope m) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope n) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope o) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope p) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope q) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope r) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope s) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope t) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope u) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope v) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope w) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope x) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope y) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope z) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope aa) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ab) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ac) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ad) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ae) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope af) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ag) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ah) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ai) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope aj) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.3									
	– P oducts and se v ces	Top c 5.1									
	– Supply cha n and/o value cha n	Top c 5.1									
Recommended D scope ak) Desc: be the o gan zat on's bus nesses, st ategy, and f nanc al plann ng.	O gan zat ons should cons de p ovd ng a desc pt on of the s ks and oppo tun t es by secto and/o geog aphy, as app op ate to desc ng c i mate- elated ssues o gan zat ons should also nclude Table A1 and A2 (pp. 100-101).	Top c 5.1, 5.1.									