

Subject: Fwd: Response to Rex Tillerson's Aug 25 Letter

Date: Friday, August 26, 2016 at 7:15 AM

From: marshall [REDACTED]@npc.org>

To: john [REDACTED]@npc.org>, James Slutz [REDACTED]@npc.org>, Pam Dunning [REDACTED]@npc.org>

Category: NPC Staff

First reply

Begin forwarded message:

From: "Owens, Tadd" [REDACTED]@pxd.com>

Date: August 25, 2016 at 1:47:56 PM EDT

To: [REDACTED]@npc.org" <[REDACTED]@npc.org>

Subject: Response to Rex Tillerson's Aug 25 Letter

Good afternoon, Marshall. On behalf of Scott Sheffield, Pioneer's Chairman and CEO, I would like to submit the three topics listed below in response to the request made by Rex Tillerson in the attached letter. Please let me know if you have any questions or need anything else from Pioneer. Thanks.

- What impacts would a ban on hydraulic fracturing in the United States have on domestic oil and gas production, commodity prices, GDP, jobs and national security?
- What impacts would promulgation of the EPA's proposed methane rules for existing oil and gas sources have on production from marginal/stripper wells?
- What impacts would the elimination of existing tax incentives (IDCs, percentage depletion, etc.) have on domestic oil and gas production, GDP, jobs and national security?

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