

September 25, 2019

A regular meeting of the Board of Directors was held in the Board Room at the Corporation's Headquarters office at 5959 Las Colinas Boulevard, Irving, Texas, on Wednesday, September 25, 2019, at 10:32 A.M., pursuant to resolution of the Board adopted May 30, 2018.

Present at the above address were: Angela F. Braly, Ursula M. Burns, Kenneth C. Frazier, Steven A. Kandarian, Douglas R. Oberhelman, Samuel J. Palmisano, Steven S Reinemund and Darren W. Woods.

Also present were Neil A. Chapman, Andrew P. Swiger and Jack P. Williams.

Darren W. Woods, Chairman, presided; and Neil A. Hansen, Secretary, recorded the proceedings.

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Climate
Science and
Policy

Ms. Suzanne M. McCarron, and Messrs. Randall M. Ebner, Haroon S. Kheshgi, Peter W. Trelenberg and Theodore J. Wojnar joined the meeting.

Dr. Kheshgi and Mr. Trelenberg presented an overview of recent developments in climate science and policy. Dr. Kheshgi provided an update on climate science, including a brief review of key high level findings from several recent IPCC Reports and the most recent U.S. National Climate Assessment. Mr. Trelenberg reviewed global progress made on addressing the gap in actual emissions versus the 2 degrees C objective of the UNFCCC Paris Agreement. Mr. Trelenberg also discussed the implications of a 2 degrees C pathway for future oil and gas demand. Mr. Trelenberg provided an overview of key policy developments, and reviewed ExxonMobil greenhouse gas emissions performance and strategy to manage the risks of climate change. The Directors actively engaged in the discussion.

Ms. McCarron and Messrs. Ebner, Kheshgi and Trelenberg left the meeting.

September 25, 2019

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Secretary

RME

HCC