


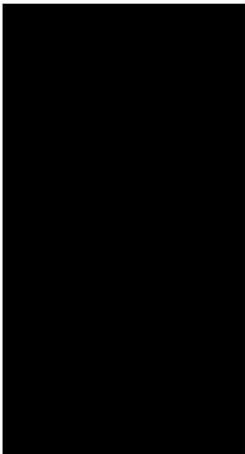
April 26, 2017

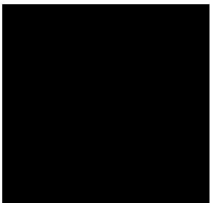
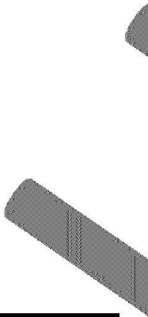
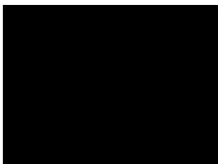
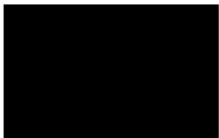
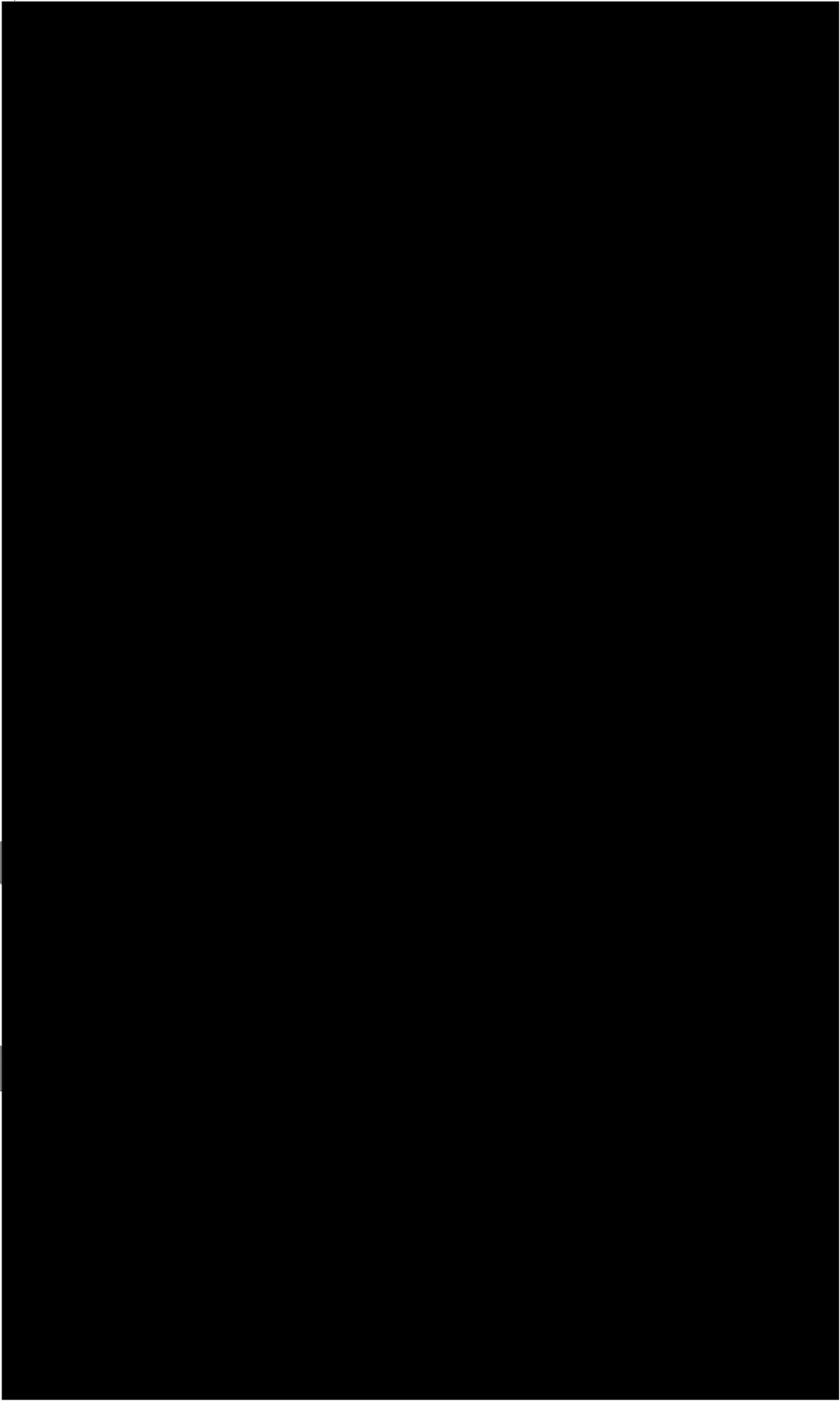
A regular meeting of the Board of Directors was held in the Board Room at the Corporation's Headquarters Office at 5959 Las Colinas Boulevard, Irving, Texas, on Wednesday, April 26, 2017, at 10:15 A.M., pursuant to resolution of the Board adopted May 26, 2004.

Present at the above address were: Susan K. Avery, Michael J. Boskin, Angela F. Braly, Larry R. Faulkner, Henrietta H. Fore, Kenneth C. Frazier, Douglas R. Oberhelman, Samuel J. Palmisano, Steven S. Reinemund, William C. Weldon and Darren W. Woods. Peter Brabeck-Letmathe participated in the meeting by teleconference.

Darren W. Woods, Chairman, presided; and Jeffrey J. Woodbury, Secretary, recorded the proceedings. Mr. Woodbury confirmed that all parties could hear each other clearly.







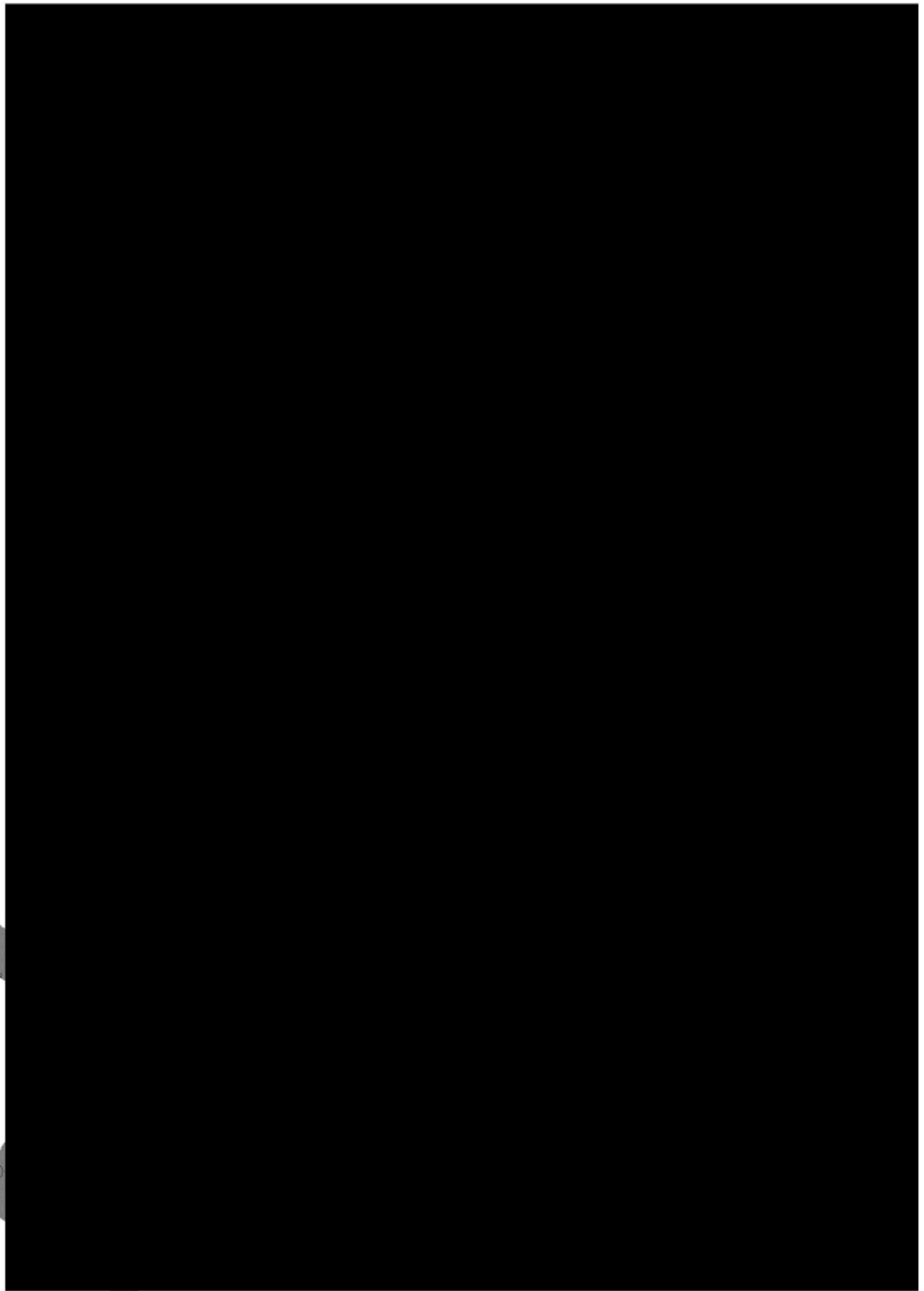
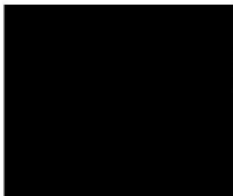
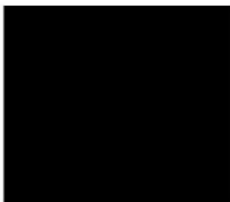
Climate
Science and
Policy

Randall M. Ebner, William M. Colton, Haroon S. Kheshgi and Peter W. Trelenberg joined the meeting.

Dr. Kheshgi and Mr. Trelenberg presented an overview of recent developments in climate science and policy. Dr. Kheshgi provided an update on the latest science, including a brief review of key high level findings from the IPCC 5th Assessment Report published in 2014. Dr. Kheshgi also discussed upcoming climate reports and discussed ExxonMobil's planned participation in the preparation of those reports. Mr. Trelenberg reviewed CO₂ emissions implied by ExxonMobil's Energy Outlook, the gap versus a 2 degree C pathway, and options to lower CO₂ emissions. Mr. Trelenberg also provided an overview of national and regional policy developments, and reviewed ExxonMobil emissions trends and strategy to manage the risks of climate change.

The Board actively engaged in questioning about various components of the presentation, prompting further discussion.

Ms. McCarron and Messrs. Colton, Ebner, Kheshgi and Trelenberg left the meeting.



10/11 Secretary

SMK