


April 27, 2016

A regular meeting of the Board of Directors was held in the Board Room at the Corporation's Headquarters Office at 5959 Las Colinas Boulevard, Irving, Texas, on Wednesday, April 27, 2016, at 10:28 A.M., pursuant to resolution of the Board adopted May 26, 2004.

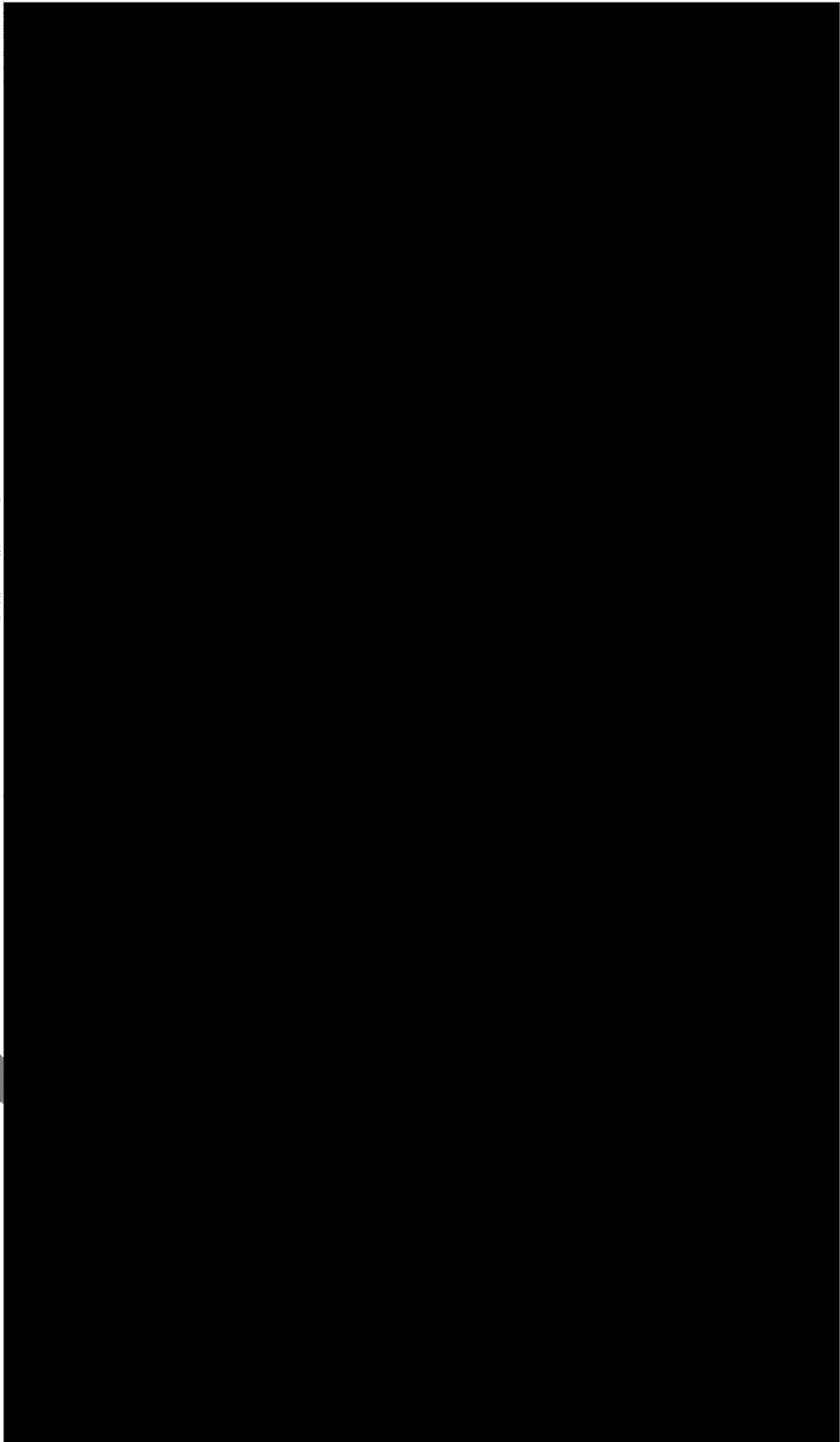
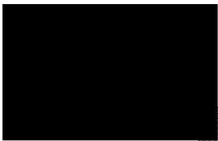
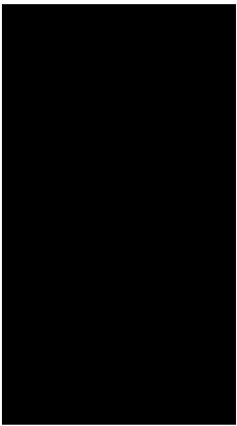
Present at the above address were: Peter Brabeck-Letmathe, Ursula M. Burns, Larry R. Faulkner, Henrietta H. Fore, Kenneth C. Frazier, Douglas R. Oberhelman, Samuel J. Palmisano, Steven S Reinemund, Rex W. Tillerson, William C. Weldon and Darren W. Woods. Michael J. Boskin and Jay S. Fishman participated by teleconference.

Mark W. Albers, Michael J. Dolan, Andrew P. Swiger and Jack P. Williams were also present.

Rex W. Tillerson, Chairman, presided; and Jeffrey J. Woodbury, Secretary, recorded the proceedings. Mr. Woodbury confirmed that all participants in the meeting could clearly hear each other.



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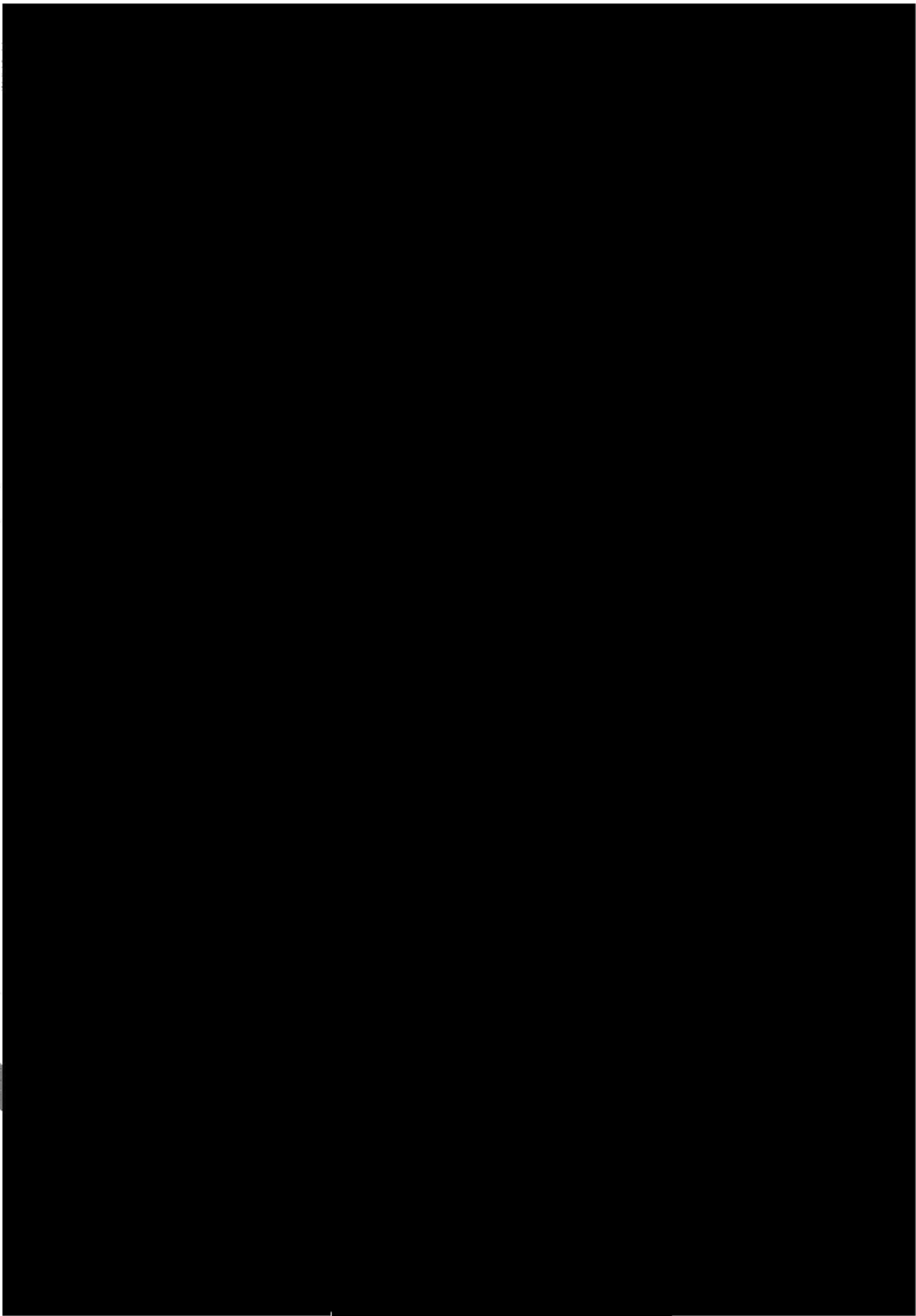
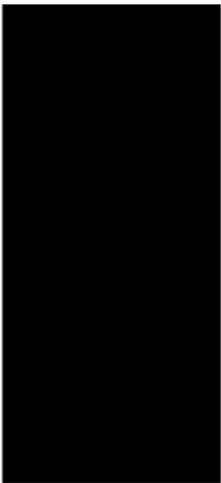
Climate  
Science and  
Policy

S. Jack Balagia, William M. Colton, Haroon S. Kheshgi and Peter W. Trelenberg joined the meeting.

Dr. Kheshgi and Mr. Trelenberg provided an update on developments in climate science and policy. Dr. Kheshgi covered recent temperature trends, background on the 2 degree C target, the challenges associated with transformation of the global energy system required to meet low emissions pathways, and the value of moderate greenhouse gas mitigation in reducing risks associated with climate change. Mr. Trelenberg reviewed CO2 abatement options and relative costs. Mr. Trelenberg also reviewed and the Board discussed the recent United Nations Framework Convention on the Climate Change CoP21 Paris Agreement in the context of ExxonMobil's Outlook for Energy. Finally Mr. Trelenberg reviewed ExxonMobil emission trends and actions.

The Board actively engaged in questioning about various components of the presentation, prompting further discussion.

Ms. McCarron and Messrs. Balagia, Colton, Kheshgi and Trelenberg left the meeting.



100 / Secretary