

Mary A. Francis

Corporate Secretary and Chief Governance Officer

February 13, 2020

CLASSIFIED

Dr. Wanda M. Austin Mr. John B. Frank Dr. Alice P. Gast

Mr. Enrique Hernandez, Jr. Mr. Charles W. Moorman IV

Dr. Dambisa F. Moyo Ms. Debra Reed-Klages Dr. Ronald D. Sugar Mr. D. James Umpleby III

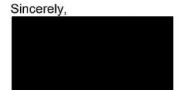
RE: Draft Board Responses for Your Review

I am including for your review the latest draft of the Board responses to the stockholder proposals to be included in the proxy statement for the 2020 annual meeting of stockholders. This draft reflects Privileged – ACP/WP

Privileged – ACP/WP

Please let me know if you have any final edits or suggested changes no later than Friday, February 28. We will be finalizing the Board responses the following week to send the responses to the proponents by Friday, March 6, as required by SEC rule.

If you have any questions, I would be happy to discuss them with you.



Enclosure

cc: Mr. Michael K. Wirth Mr. R. Hewitt Pate

> Corporate Governance Chevron Corporation 6001 Bollinger Canyon Road, San Ramon, CA 94583



2020 stockholder proposals and board responses

Updated 2/5/2020 Privileged - ACP/WP

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