



Mary A. Francis
Corporate Secretary and Chief Governance Officer

February 13, 2020

CLASSIFIED

Dr. Wanda M. Austin
Mr. John B. Frank
Dr. Alice P. Gast
Mr. Enrique Hernandez, Jr.
Mr. Charles W. Moorman IV

Dr. Dambisa F. Moyo
Ms. Debra Reed-Klages
Dr. Ronald D. Sugar
Mr. D. James Umpleby III

RE: Draft Board Responses for Your Review

I am including for your review the latest [draft of the Board responses to the stockholder proposals](#) to be included in the proxy statement for the 2020 annual meeting of stockholders. This draft reflects [redacted] **Privileged – ACP/WP**

[redacted] **Privileged – ACP/WP**

Please let me know if you have any final edits or suggested changes no later than Friday, February 28. We will be finalizing the Board responses the following week to send the responses to the proponents by Friday, March 6, as required by SEC rule.

If you have any questions, I would be happy to discuss them with you.

Sincerely,

[redacted signature]

Enclosure

cc: Mr. Michael K. Wirth
Mr. R. Hewitt Pate

Corporate Governance
Chevron Corporation
6001 Bollinger Canyon Road, San Ramon, CA 94583

[redacted]



2020 stockholder proposals and board responses

Updated 2/5/2020

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