

To: Sidoti, Elizabeth [redacted]@bp.com]; Guinn, Shanana [redacted]@bp.com]; Ellis, Joe [redacted]@bp.com]; Dempsey, Ray C [redacted]@bp.com [redacted]@bp.com [redacted]@bp.com]
From: Stout, Robert [/o=MSXBP/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=[redacted]]
Sent: Sat 19/03/2016 4:31:33 PM (UTC)
Subject: FW: Louise Tyson Visit, March 10 and 11/Early outreach on BP Sustainability Report

FYI.

Bob

From: van Hoogstraten, David Jan
Sent: Thursday, March 17, 2016 11:46 AM
To: Stout, Robert; Streett, Mary; Guinn, Shanana
Cc: Morrell, Geoff; Tyson, Louise; Jefferiss, Paul H.
Subject: FW: Louise Tyson Visit, March 10 and 11/Early outreach on BP Sustainability Report

Louise Tyson, Head of Corporate Reporting, visited our offices from London on Thursday and Friday, March 10-11. She arrived in advance of the release of the BP 2015 Sustainability Report (Report), the production of which she and her team oversee and which was released publicly on March 16. In addition to a number of internal meetings, I arranged for and accompanied her to meetings at the Environmental Defense Fund, Conservation International, the Nature Conservancy and at API, where we met with Aaron Padilla and Howard Feldman.

The three ENGOs and API were given advance copies of the Report so we could obtain comments and feedback. Lou and I were impressed by the time that each of the three ENGOs had obviously invested in reading the Report and in coming up with thoughtful questions and comments, constructive criticism and suggestions. Overall, the reaction of the three ENGO's was positive. Specifically, we heard:

- The Report is well laid-out and user-friendly as compared with other such reports they have seen. The graphics and messaging are clear, straightforward and at about the right level of detail for the non-expert reader (though they are looking for some greater level of detail on certain things such as greenhouse gas emission reporting);
- There is a general appreciation that with the civil settlement, we have moved on from the Gulf spill and that after almost 6 years, it is no longer necessary to have a separate section on that -- although they did think it useful that we included the Gulf website;
- There is particular interest around what we had to say about our use of water including in connection with hydraulic fracturing;
- In some cases, we ought to provide different and, in their view, better metrics and an even more in-depth discussion of our corporate strategy for the reduction of greenhouse gas emissions and methane emissions in particular. That said, EDF, which has focused on the methane emissions issue, praised us for our treatment in the Report of these emissions and their significance; and
- All would appreciate an opportunity to review our 2016 Report next year but with more time to comment so that we might be able to take on board their comments during the same reporting cycle.

Overall, they each conveyed that the Report goes further than most others from our sector in laying out the steps the company is taking to promote sustainable production of fossil fuels, alternative sources of energy, and to reduce its carbon footprint.

Redacted - First Amendment

David J. van Hoogstraten

Senior Director, Regulatory Affairs (Environmental)
BP America Inc.



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