

Message

From: Osterhaus, Jennifer M [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=]
Sent: 27/07/2021 00:10:14
To: Sykes, Starlee R [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=]
Subject: FW: For Approval: US GC CCUS Appraisal FM

Hi Starlee,

I just sent you a Docusign for an FM

Redacted - Privilege

Jennifer Osterhaus

Business Advisor to Senior Vice President - GoM & Canada
(cell)
(Teams)

From: Ward, Donna B <>@bp.com>
Sent: Monday, July 26, 2021 11:02 AM
To: Amin, Jayraj C <>@bp.com>; Osterhaus, Jennifer M <>@bp.com>
Cc: Anyaoku, Zubi <>@bp.com>
Subject: RE: For Approval: US GC CCUS Appraisal FM

Redacted - Privilege

Donna B. Ward

Managing Counsel – Gulf of Mexico & Canada

BP America Inc. <> Houston, TX 77079
office: <> | mobile: <> | fax: <> | <>@bp.com

From: Amin, Jayraj C <>@bp.com>
Sent: Monday, July 26, 2021 6:13 AM
To: Ward, Donna B <>@bp.com>; Osterhaus, Jennifer M <>@bp.com>
Cc: Anyaoku, Zubi <>@bp.com>
Subject: FW: For Approval: US GC CCUS Appraisal FM
Importance: High

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Redacted - Privilege

From: King, Tim <[REDACTED]@uk.bp.com>
Sent: Monday, July 26, 2021 3:15 AM
To: Amin, Jayraj C <[REDACTED]@bp.com>
Subject: FW: For Approval: US GC CCUS Appraisal FM

Jay,

This is coming round on DocuSign; can you please give Starlee's office a head up?

Thanks
Tim

From: Sanyal, Dev <[REDACTED]@uk.bp.com>
Sent: 26 July 2021 07:30
To: Jacobsen Plutt, Louise A <[REDACTED]@bp.com>
Cc: Lane, Andy C <[REDACTED]@uk.bp.com>; Mcleod, Tomeka C <[REDACTED]@bp.com>; Oliveira, Joaquin <[REDACTED]@uk.bp.com>; Harbridge, Anthony P <[REDACTED]@no.bp.com>; Sewani, Samina <[REDACTED]@bp.com>; King, Tim <[REDACTED]@uk.bp.com>
Subject: Re: For Approval: US GC CCUS Appraisal FM

Very clear note. This has my support

Thank you and good luck with the next steps!

Dev

From: Jacobsen Plutt, Louise A <[REDACTED]@bp.com>
Sent: Friday, July 23, 2021 2:02:43 PM
To: Sanyal, Dev <[REDACTED]@uk.bp.com>
Cc: Lane, Andy C <[REDACTED]@uk.bp.com>; Mcleod, Tomeka C <[REDACTED]@bp.com>; Oliveira, Joaquin <[REDACTED]@uk.bp.com>; Harbridge, Anthony P <[REDACTED]@no.bp.com>; Sewani, Samina <[REDACTED]@bp.com>; King, Tim <[REDACTED]@uk.bp.com>
Subject: For Approval: US GC CCUS Appraisal FM

Hi Dev,

Please find attached the US CCUS Gulf Coast appraisal FM requesting authority for spend of up to \$10.6m to complete well planning of CCUS store appraisal wells in Texas, to purchase long lead well items, fund the approach to local land owners, and bp and bpx staff costs needed to pursue the development of the Houston Hub. The wells will be drilled by bpx on behalf of G+LCE under a service level agreement and well costs will be subject to a future FM once design and costing have been complete – we expect this shortly. Future land commitments and eventual negotiation with CO2 emitters will be subject to further ATN's.

Activity on the Houston hub was reviewed and supported at the hopper review on 5th May and this represents the opportunity to create a material CCUS business linked with Blue H2 in the Gulf Coast region. Competitive pressures are growing, as are opportunities to work closely with aligned players such as Linde. Access to an appraised CO2 store

remains the differentiating factor in CCUS development. The activity funded by this FM sets bp on a path to appraise 2 stores close to Houston to underpin the CCUS hub.

Joaquin and the Finance team have reviewed the data and the FM and are supportive. Funds for this activity are included in the 3QPF. P+O New Energy, Reservoir Development, bp and bpx drilling teams are all deeply involved, have carried out their assurance processes and are supportive.

I believe the FM will come to you through DocuSign – so please let me know if you have any questions. Happy to have a session next week to review the scope if helpful as well.

Thanks so much,
Louise