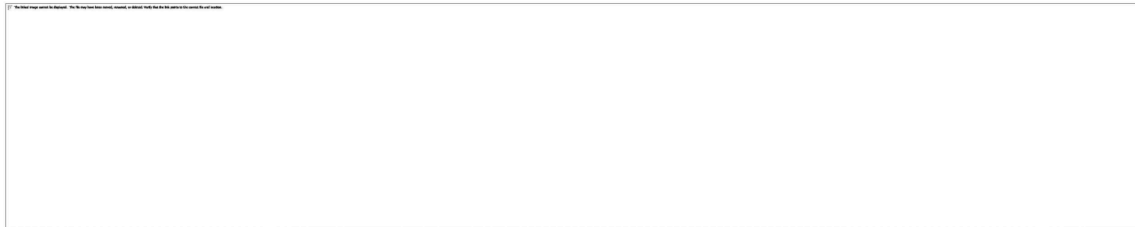


Message

From: Rachel Jones, NAM [REDACTED]@email.nam.org]
Sent: 17/08/2021 18:49:39
To: Stout, Robert [/o=ExchangeLabs/ou=Exchange Administrative Group
(FYDIBOHF23SPDLT)/cn=Recipients/cn=[REDACTED]]
Subject: NAM Energy & Environment Update – August 2021



It's been a busy August recess- and there is a lot to cover. This is a quick snapshot of some of the work we are doing on energy and environmental issues. There are other things we are working on, but we've kept it to the highlights. [Send us a note](#) if you have any questions.

MEETINGS

**Sustainability & Environmental Quality Committee: Briefing with CEQ Chair
Mallory
Tuesday, August 26, 2021
1:00- 2:00 pm ET via ZOOM
RSVP to the meeting, [click here](#).**

As the administration continues to advance EOs and regulatory initiatives, this is a great opportunity to hear from CEQ Chair Brenda Mallory about key issues including climate, EJ, sustainability and opportunities for constructive engagement.

ICYMI: Energy & Natural Resources Policy Committee

DOE has been revamping existing programs and gearing up for implementation of decarbonization and advanced energy programs passed in the 2020 end-of-year omnibus. On July 29, DOE's Sean Plasynski joined us to provide an [overview of FECM/NETL](#) projects and Mark Ackiewicz presented a DOE [CCUS overview](#).

PRIORITY ISSUES

Redacted - First Amendment

Redacted - First Amendment

Carbon Border Adjustment Mechanisms

In the US, as congress moves to craft a reconciliation package, Sen. Chris Coons (D-DE) introduced [S. 2378](#), the FAIR Transition and Competition Act of 2021. A The bill would establish a border adjustment mechanism on carbon-intensive imports and invest revenues in resiliency and new technologies. The bill is structured so that many details of the system would be left to further action by agencies and departments, but a one-pager can be found [here](#).

Meanwhile the EU and Canada have both announced plans for carbon border adjustment mechanisms to address climate change reduction targets. While the EU system would place a tax on imported products from countries not meeting its threshold, the Canadian system appears to be considering several options including domestic carbon taxes and Canadian export product rebates. The NAM is working closely with international partners as the conversation around carbon mechanisms moves forward.

European Union Announces Proposed “Fit for 55” Climate Change Legislation

On July 14, 2021, the European Union [announced a new legislative package](#) to implement the 27 country-bloc’s climate change goals of reducing CO2 by 55% by 2030. The package includes 13 draft legislative proposals that cover a wide range of areas, including proposals to:

- Establish a CBAM, imposing a border tax for imports in energy intensive industries such as iron, steel, aluminum, cement and fertilizers.
- Mandate emission reductions of 55% for cars and 50% for vans by 2030.
- Add hydrogen to the energy mix for the power sector—allowing a 36% CO2 reduction by 2030.
- Revise the EU’s current emissions trading system for aviation and implement new taxes on aviation and shipping fuels.
- Tighten energy efficiency requirements for buildings, including mandated annual renovation targets for public buildings and benchmarks for use of renewable energy.
- Create a Social Climate Fund to aid vulnerable households facing higher fuel prices.

The proposed legislative package, which reflects months of deliberation within the EC, will need to be considered by the European Parliament and EU member states. The NAM is monitoring the new legislative package closely and engaging with members on the proposals and their implications for manufacturers.

Latest on PFAS on the Hill and at EPA

The House on July 21 [voted 241-183](#) to approve [H.R. 2467](#), the PFAS Action Act, with 23 Republicans joining 218 Democrats to support the measure. During the bill's Rules Committee markup, [language](#) was added to ease the bill's five-year moratorium on approving new PFAS by allowing for critical uses in research and development on drugs, medical devices and PPE, but did not go as far as what some had sought.

Meanwhile, EPA has proposed a [PFAS Reporting rule](#). The proposal, which was a statutory requirement under the FY2020 NDAA, would require all importers of articles containing PFAS chemicals and manufacturers of PFAS in any year since 2011 to report information related to chemical identity, categories of use, volumes manufactured and processed, byproducts, environmental and health effects, worker exposure, and disposal.

Redacted - First Amendment

CEQ on Carbon Capture

CEQ issued its [CCUS report](#) designed for use by a variety of industries to meet 2030 CO2 reduction goals. Mandated under the USE It Act, the report identifies how CCUS technologies are becoming more cost competitive and will be essential to meeting the decarbonization goals by 2030. According to CEQ, there are 45 existing or in planning stage carbon capture facilities in the United States. [Redacted - First Amendment](#)

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What's Up With WOTUS?

We are expecting a proposal to begin withdraw of the 2020 WOTUS rule by the end of this year and then a separate action by EPA and USACE to propose a new WOTUS rule. They are calling for comments now along with Listening Sessions over the coming weeks, with [attendees required to register](#) in advance. Comments in anticipation of the proposed rule are due [September 2, 2021](#).

Awaiting Dept. Of Interior's Policies on Federal Lands

In June a court ordered the Dept. of Interior to move to clarify the leasing and public land access policies for the oil and gas industry. A draft document from Interior was sent to OMB for review in June. The policy review is expected to address royalty payments, bonds and access.

Rachel Jones

Vice President, Energy & Resources Policy
Policy

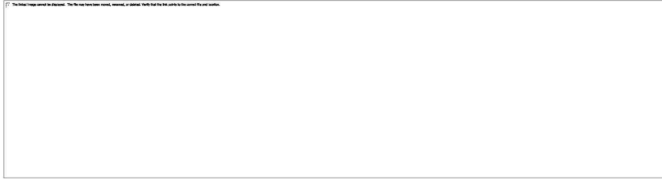
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