

Message

From: Jack Collins (BPX Energy) [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=FO [REDACTED]
Sent: 20/02/2020 17:16:02
To: BPX LT [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f55e30b88fe54458b4db98ccd5cb352c-BPX LT]
CC: Stephen DeGiusti [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn= [REDACTED] Sam Knaizer
[/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn= [REDACTED]
Subject: BP Employee PAC - Consider Joining Today!

BPX LT,

I am pleased to share that recently I was appointed as a member of the Board of Directors of the BP Employee Political Action Committee (BPEPAC), and will also serve as Treasurer of the BPEPAC. Jeanine Haller-Piskurich, BPX Vice President Land, East BU, is also a member of the Board, having served as a director for since 2006 and as co-chairman for the past several years. I thought I'd take this opportunity to provide a bit of information about the mission of the BPEPAC and encourage you to consider joining and contributing if you are not already doing so.

The BPEPAC is a voluntary, non-profit, non-partisan political action committee. Unlike some of our industry peers who employ the use of corporate political action committees, the BPEPAC relies exclusively on voluntary employee participation and contributions. The BPEPAC is used to advance the interests of BP in America by making political contributions to candidates or organizations who share our philosophy on energy advancement and climate. Contributions are approved by the BPEPAC Board to candidates based on recommendations from several stakeholders, including our government and public affairs team.

As you are well aware, today our industry faces many challenges. Indeed, there is an active segment of our society whose mission is to put us out of business. It's no longer enough for us to simply be responsible corporate citizens. Rather, we must be proactive and vigilant. Our industry has a vital role to play in the dual challenge of the future—delivering abundant, affordable energy to the world in an environmentally responsible, lower carbon fashion. Toward that end, we as an industry need to foster wise legislation and regulations that promote environmental stewardship while maintaining our license to operate. This requires us to support those political candidates and office holders who share our goals and support our industry. Indeed, given our new “Reimagining Energy” aims recently announced by Bernard Looney, it is even more important that we do our part to help shape the conversation in pursuit of a lower carbon future. Indeed, one of the ten aims Bernard set out was to “more actively advocate for policies that support net zero, including carbon pricing.” The BPEPAC is one of the tools we can use to accomplish these aims.

While you may be inclined to think our new Texas-centric portfolio reduces our risk, the truth is that Texas is shifting politically, and the BPEPAC will be equally if not more important to our future in Texas. This is an election year, and the BPEPAC will help us support a candidate for Texas Railroad Commissioner, and legislative candidates who will help us resolve eminent domain, water recycling, and tax issues during the 2021 Texas legislative session, among other critical issues.

Lastly, while support for the BPEPAC is important for the reasons mentioned above, there is one additional benefit to BPEPAC membership that should not be overlooked. All BPEPAC-eligible BP employees who contribute a minimum of ½ % of their salary or more to the BPEPAC are eligible for a charitable contribution match from BP. And BPEPAC members who contribute the annual maximum of \$5,000 will receive a charitable match of \$1.50 for each \$1 contributed (for a maximum annual match of \$7,500). Members can direct that the matching contributions be made to one or divided among multiple (up to three) 501(c)3 charitable organizations meeting the BP Foundation eligibility requirements. Truly a win-win: support the BPEPAC and BP will contribute to charitable organizations.

I encourage you to consider joining the BPEPAC today if you are not already a member. If you are a member, I encourage you to consider increasing your level of participation, up to the maximum level of \$5,000 per year. Here is the link to the BPEPAC: <https://www.bpemployeepac.com/default.aspx>

Thanks in advance and I would be happy to discuss the BPEPAC with you individually or could also have a representative from our government and public affairs team provide more detail on the BPEPAC at an upcoming LT meeting.

Best Regards,

Jack