To: Greg Bertelsen[@clcouncil.org]
From: Greg Bertelsen @clcouncil.org]

Sent: Fri 18/12/2020 7:04:04 PM (UTC)

Subject: New Study Shows Higher Growth, Consumption with Carbon Dividends

Dear Founding Members,

It was great seeing many of you last week at our meeting.

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The carbon dividends plan generates an additional \$190 billion in GDP per year, on average, while achieving the same emissions reductions as commonly proposed regulations, the study by NERA Economic Consulting found. This higher output translates into an extra \$1,260 in annual consumption per household. You can find a summary of the study here.

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Redacted - First Amendment According to a separate <u>study</u> by Oxford Economics, eight in ten households—including the least well-off ones—would collect more, on average, in dividends than they would pay in higher energy costs.

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All the best.

Greg

Media Coverage

Washington Examiner: GOP group claims its carbon tax is better for the economy than climate mandates

Bloomberg: Carbon Tax Trade for Climate Rules Touted for Economic Boost

E&E News: Report: Tax and dividend cheaper than regulations

Politico: Carbon Counting

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