

BEGDOC = BPA_HCOR_00170216
 ENDDOC = BPA_HCOR_00170223
 BEGATTACH : BPA_HCOR_00170216
 ENDATTACH : BPA_HCOR_00170224
 PAGECOUNT : 8
 CUSTODIAN : Stout, Bob
 RECORDTYPE : Email
 DATE = 09/03/2019
 TIME : 03:13:05 PM
 SENTDATE = 03/09/2019
 SENTTIME : 03:13:05 PM
 AUTHOR : Stout, Robert
 FROM : Stout, Robert [REDACTED]@bp.com]
 CC : Emery, Dominic [REDACTED]@uk.bp.com]
 TO : Jefferiss, Paul H. [REDACTED]@uk.bp.com]
 SUBJECT : Re: BP / Shell / Total / Exxon - price Carbon to lower emissions by half by 2035??
 TITLE : Re: BP / Shell / Total / Exxon - price Carbon to lower emissions by half by 2035??
 FILENAME : 000000001DD4B7BB19482144BE13BFB1F37FBC2AA46E2600.MSG
 FILEEXT : MSG
 FILESIZE : 179200.00
 DATECREATED = 03/09/2019
 TIMECREATED : 03:13:06 PM
 DATELASTMOD = 03/09/2019
 TIMELASTMOD : 10:53:08 PM
 INTMSGID : <20DC6E13-8061-40A2-8FFC-457CA29C48CC@bp.com>
 INTMSGHEADER : Received: from AM0PR07MB4499.eurprd07.prod.outlook.com (2603:10a6:200:89::15) by AM0PR07MB4257.eurprd07.prod.outlook.com with HTTPS via AM4PR0202CA0005.EURPRD02.PROD.OUTLOOK.COM; Tue, 3 Sep 2019 15:13:05 +0000 Authentication-Results: uk.bp.com; dkim=none (message not signed) header.d=none;uk.bp.com; dmarc=none action=none header.from=bp.com; Received: from AM0PR07MB5172.eurprd07.prod.outlook.com (20.178.18.154) by AM0PR07MB4499.eurprd07.prod.outlook.com (52.135.150.148) with Microsoft SMTP Server (version=TLS1_2, cipher=TLS_ECDHE_RSA_WITH_AES_256_GCM_SHA384) id 15.20.2241.10; Tue, 3 Sep 2019 15:13:05 +0000 Received: from AM0PR07MB5172.eurprd07.prod.outlook.com ([fe80::d173:44d5:d80:ec02]) by AM0PR07MB5172.eurprd07.prod.outlook.com ([fe80::d173:44d5:d80:ec02%7]) with mapi id 15.20.2241.012; Tue, 3 Sep 2019 15:13:05 +0000 Content-Type: application/ms-tnef; name="winmail.dat" Content-Transfer-Encoding: binary From: "Stout, Robert" [REDACTED]@bp.com> To: "Jefferiss, Paul H." [REDACTED]@uk.bp.com> CC: "Emery, Dominic" [REDACTED]@uk.bp.com> Subject: Re: BP / Shell / Total / Exxon - price Carbon to lower emissions by half by 2035?? Thread-Topic: BP / Shell / Total / Exxon - price Carbon to lower emissions by half by 2035?? Thread-Index: AQHVYg7ijUGaK9GYJUmvVP4UA7Q9FacZWd8tgACZpMCAAAVZcIAAFzID Date: Tue, 3 Sep 2019 15:13:05 +0000 Message-ID: <20DC6E13-8061-40A2-8FFC-457CA29C48CC@bp.com> References: <5CD0659D-E191-4AB9-86F2-050BA4335B94@contoso.com> <44039CF5-80FA-41CA-A487-EAE2CDBED647@heartproductions.com> <F16614EE-C2C2-4C22-AD8F-19EB39D5711D@clcouncil.org> <C0B7298F-3A58-460A-AFF2-649E37DE2D20@clcouncil.org> <34535BF9-5154-4A67-807E-52F1A284E507@clcouncil.org> <6C6B98F4-FEDB-4D84-A64D-B12D9E24538F@heartproductions.com> <2DCCB33A-E4B7-415C-8858-AB2786877B87@heartproductions.com> <VI1PR06MB4158451C0F7CB62DD087FB358BBD0@VI1PR06MB4158.eurprd06.prod.outlook.com>, <E3D10D5C-699D-48D2-99EC-A3F5FE37C031@heartproductions.com>, <LNXP265MB10331E5AEB2C91E2E772412C92B90@LNXP265MB1033.GBRP265.PROD.OUTLOOK.COM>, <LNXP265MB1033B1398AC414047633DACC92B90@LNXP265MB1033.GBRP265.PROD.OUTLOOK.COM> <LNXP265MB1033B2431B5C4A84CCAC19CD92B90@LNXP265MB1033.GBRP265.PROD.OUTLOOK.COM> <AM0PR07MB42573DF7D6488628DDC110D2B4B90@AM0PR07MB4257.eurprd07.prod.outlook.com>, <AM0PR07MB51557A8070484F7FF7898904C0B90@AM0PR07MB5155.eurprd07.prod.outlook.com> In-Reply-To: <AM0PR07MB51557A8070484F7FF7898904C0B90@AM0PR07MB5155.eurprd07.prod.outlook.com> Accept-Language: en-US Content-Language: en-US X-MS-Has-Attach: yes X-MS-Exchange-Organization-SCL: -1 X-MS-TNEF-Correlator: <20DC6E13-8061-40A2-8FFC-457CA29C48CC@bp.com> MIME-Version: 1.0 X-MS-Exchange-Organization-MessageDirectionality: Originating X-MS-Exchange-Organization-AuthSource: AM0PR07MB5172.eurprd07.prod.outlook.com X-MS-Exchange-Organization-AuthAs: Internal X-MS-Exchange-Organization-AuthMechanism: 04 X-Originating-IP: [63.250.156.51] X-MS-Exchange-Organization-Network-Message-Id: 51187fdc-0fdc-4175-3daf-08d730813895 X-MS-PublicTrafficType: Email Return-Path: [REDACTED]@bp.com X-MS-Exchange-Organization-ExpirationStartTime: 03 Sep

INTFILPATH

```

: Stout, [REDACTED], Bob [stoutjrl],part03\Exchange\ [REDACTED]@bp.com (Primary)\Top of Information
Store\Sent Items
: P:\Fossil Fuel Companies\BP\BP Production 3.7.22\VOL_009\TEXT\TEXT025\BPA_HCOR_00170216.txt
: Message

```

Subject: Re: BP / Shell / Total / Exxon - price Carbon to lower emissions by half by 2035??

Thanks Dominic and Paul. CLC's analysis suggests that the carbon fee they are supporting — starting at \$40 a ton (in 2017\$) and increasing annually at 5% over inflation — will cut US carbon emissions in half by 2035 versus 2005. They plan to reference this in the updated Pillars document on their website, which now will exclude the prior reference to liability relief. They also are adding a specific reference in the Pillar on regulatory simplification to the preemption of current and future stationary source carbon regulations, which puts some further meat on the bones.

CLC delivered to me late Friday (in hard copy) their revised Pillar document and a comms plan for rollout of this (including esp removal of the liability relief provision). They plan to roll this out next week. I will send that along soon to you and others for awareness. Bottom line, XOM has apparently agreed to this plan at least for now and so crisis averted in terms of XOM on one side or Microsoft on the other making a noisy withdrawal over the liability issue.

Ted Halstead did approach me last week to ask about CLC arranging meetings with companies and ENGOS on the margins of the OGCI meeting. I was a bit cool to this as there did not seem like a natural space for it, plus while XOM seems to be staying with CLC for now I am not sure how enthusiastic they (or Shell) would be about participating in a big public campaign by CLC around the UN events at this time.

Let me know your thoughts and also happy to set a time to discuss.

Best,
Bob

Sent from my iPhone

On Sep 3, 2019, at 9:51 AM, Jefferiss, Paul H. <[REDACTED]@Lbp.com> wrote:

Redacted - First Amendment

Paul

From: Emery, Dominic <[REDACTED]@k.bp.com>
Sent: 03 September 2019 14:34
To: Jefferiss, Paul H. <[REDACTED]@uk.bp.com>; Stout, Robert <[REDACTED]@bp.com>
Subject: FW: BP / Shell / Total / Exxon - price Carbon to lower emissions by half by 2035??

Paul, Bob

BPA_HCOR_00170216

FYI — looks like CLC want to say something at the UN in September, and cross-reference the OGCI member companies.

Just wanted you to be aware as reducing emissions by half in 2035 sounds pretty out there!

Best regards

Dominic

From: [REDACTED] <[REDACTED]@climateinvestments.energy>
Sent: 03 September 2019 05:22
To: Emery, Dominic <[REDACTED]@uk.bp.com>
Subject: Fwd: BP / Shell Total / Exxon - price Carbon to lower emissions by half by 2035??

Hi Dominic,

You were missed!

Hope you are back, and would really appreciate a catch up. Please see note below (amongst other things). Thoughts?

Thx
Susan

Get Outlook for *OS

From: [REDACTED] <[REDACTED]@climateinvestments.energy>
Sent: Tuesday, September 3, 2019 12:20 AM
To: Julien Perez
Cc: Jerome Schmitt
Subject: BP / Shell / Total / Exxon - price Carbon to lower emissions by half by 2035??

Julien,

These folks, Climate Leadership reached out to speak with us about doing something together - please scroll down.

- do we know / work with them.
here's their quote:

BPA_HCOR_00170217

"Our mutual member companies, including Exxon, BP, Shell, and Total, will make a big announcement during the UN meeting in New York that they are endorsing an ambitious plan to price carbon in order to lower emissions by half by 2035."

Please advise what would be sensible next steps?

Thanks
Susan.

Get Outlook for iOS

From: [REDACTED] <[REDACTED]@climateinvestments.energy>
Sent: Tuesday, September 3, 2019 12:04 AM
To: OGCI; [REDACTED]; HK Strategies
Cc: [REDACTED] Leng
Subject: Re: OGCI CEO Stakeholder Dialogue: CLC

Yup ® and I think this will be a Julien and Jerome too.
Please connect myself and. J lien.

Thank you
Susan

Get Outlook for "OS

From: OGCI [REDACTED]@heartproductions.com>
Sent: Monday, September 2, 2019 5:51:09 AM
To: [REDACTED]@hkstrategies.com>; [REDACTED]
<[REDACTED]@climateinvestments.energy>; HK
Strategies <[REDACTED]@hkstrategies.com>

BPA_HCOR_00170218

Cc: [REDACTED] Leng <[REDACTED]@heartproductions.com>
Subject: Re: OGCI CEO Stakeholder Dialogue: CLC
Hi Susan,

Are you happy for me to loop you in direct to the comms?

Thanks,

H

From: [REDACTED] <[REDACTED]@hkstrategies.com>
Date: Friday, 30 August 2019 at 08:25
To: OGCI [REDACTED]@heartproductions.com>, [REDACTED] <[REDACTED]@climateinvestmentsenergy>, OGCI
<OGCI1@hkstrategies.com>
Cc: [REDACTED] Leng <[REDACTED]@heartproductions.com>
Subject: RE: OGCI CEO Stakeholder Dialogue: CLC

Hi Hayley,

Thanks for following up on this. It would be good to be in contact with them to know more about what they are planning and how they would like to cooperate -@ [REDACTED] who do you think is best placed to have that conversation?

Quick summary on them: The Climate Leadership Council is an international policy institute founded in collaboration with a who's who of business, opinion and environmental leaders to promote a carbon dividends framework as the most cost-effective, equitable and politically-viable climate solution.

From: OGCI [REDACTED]@heartproductions.com>
From: Carlton Carroll <[REDACTED]@cicouncilsorg>
Date: Wednesday, 28 August 2019 at 16:29
To: OGCI <[REDACTED]@heartproductions.com>
Subject: Re: OGCI CEO Stakeholder Dialogue: CLC

BPA_HCOR_00170219

Hello, Just following up on the below. Our mutual member companies, including Exxon, BP, Shell, and Total, will make a big announcement during the UN meeting in New York that they are endorsing an ambitious plan to price carbon in order to lower emissions by half by 2035. It seems like this announcement would fit in well with your plans for New York as well.

Given our mutual interest in promoting the work our member companies are doing in the climate space, would you be available for a brief call on Friday to discuss how we can help with your efforts in New York?

Thank you, Carlton

Carlton Carroll
Climate Leadership Council
[REDACTED]

From: Carlton Carroll <[REDACTED]@cicouncil.org>
Date: Tuesday, August 27, 2019 at 10:11 AM
To: "[REDACTED]@heartproductions.com" <[REDACTED]@heartproductions.com>
Subject: FW: OGCI CEO Stakeholder Dialogue: CLC

Dear H,
I work with Matt at the Climate Leadership Council, and he forwarded me your response. Thanks for your help.
I'm hoping you might be able to chat briefly your goals for the conference? Our mutual member companies have asked us to work with you to coordinate our activities at the UN. Might you or one of your colleagues be available for a brief telephone call this week to discuss? I want to be sure we are helpful in supporting your mission.
All best, Carlton

Carlton Carroll
VP, Communications
Climate Leadership Council

BPA_HCOR_00170220

[REDACTED]

[REDACTED]

Web: www.cicouncil.org

<image001.jpg>

Begin forwarded message:
From: OGCI [REDACTED]@heartproductionsecom>
Date: August 27, 2019 at 7:20:40 AM EDT
To: Matt Bolden <[REDACTED]@cicouncil.org>
Subject: Re: OGCI CEO Stakeholder Dialogue: CLC
[EXTERNAL]
Hi Matt,

So sorry for my delay in response, we seem to be having some troubles with our response email - thank you for your patience!

At this moment, I am unable to share any more detail than was included within the official invitation as we are still in the process of confirming the final agenda and also guest list.

Ahead of the event, joining instructions will be sent which will give an overview of each element of the day.

Best,

H

BPA_HCOR_00170221

From: Matt Bolden <[REDACTED]@cicouncilgorg>
Date: Monday, 12 August 2019 at 15:10
To: OGCI <[REDACTED]@heartproductions.com>
Subject: OGCI CEO Stakeholder Dialogue: CLC

Dear OGCI Organizing Committee,

I am reaching out on behalf of Ted Halstead®

Do you have any additional details that you can provide about the event? In particular, we would love to know more about the format for each of the events, any additional details you have on the Working Sessions, and who else has confirmed their participation at this point.

I understand that some details are still being finalized, so I greatly appreciate whatever information you can provide.

All the best,
Matt

Matt Bolden
Special Assistant to the CEO
Climate Leadership Council
Office: ([REDACTED])
Web: www.cicouncil.org

Privileged/Confidential Information may be contained in this message. If you are not the addressee indicated in this message (or responsible for delivery of the message to such person), you may not copy or deliver this message to anyone. In such case, you should destroy this message and

kindly notify the sender by reply email. Please advise immediately if you or your employer does not consent to email or messages of this kind. Opinions, conclusions and other information in this message that do not relate to the official business of the sender's company shall be understood as neither given nor endorsed by it, Hill+Knowlton Strategies is the trading name of Hill & Knowlton Limited, registered in England and Wales with company number 953243 [REDACTED] VAT number: GB238680733, a member of PRCA.

OGCI Climate Investments .L P` is a limited liability partnership registered in the United Kingdom with registered number 0(7415130 and VAT reregistered number 279016193, Our registered office is at [REDACTED] Y 4.1113

The information in this email may be confidential may be le ally wivileged it S intended so ely for the cddressee(S) only. Access to this email by anyone else is

BPA_HCOR_00170222

unauthorised. If you are not the intended recipient. any disclosure, copying, distribution or an action taken or omitted to be taken in reliance on it, is prohibited and may be unlawful. The recipient should check this email and any attachments for the presence of any viruses. We do not represent that this information is complete or accurate and it should not be relied upon as such. Within the bounds of law, electronic transmissions through internal and external networks• may be monitored to ensure compliance with internal policies and legitimate business purposes•, By responding to this email, you agree that we may process your personal data in accordance with our Glick Privacy Policy

BPA_HCOR_00170223

***** END OF PAGE *****