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Thanks Alex,

I will engage with the appropriate folks within IST to improve access to carbon intensity related data.

On a related note, there was a CSG outstanding action item related to Hydrogen. I can confirm that IST is not currently active in trading hydrogen. However, there are numerous hydrogen related commercial initiatives underway in IST and wider BP Group. This hydrogen landscape is evolving rapidly and likely traded markets will develop in the near future.

Regards,

Paul

Paul V. Lantero Head of Global Environmental Products Integrated Supply & Trading

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Sent: 29 November 2019 13:54
To: Abrahams, Andrea D (PAN) < @@www.bp.com>; Arderiu Serra, Enric < @@www.bp.com>;
Bickerton, David < @uk.bp.com>; Birrell, Gordon Y @uk.bp.com>; Blake, Duncan A
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Goddard, Kelly@bp.com>; Hill, Gardiner <puk.bp.com>; Jefferiss, Paul H.</puk.bp.com>
<pre>@uk.bp.com>; Kerst, Alexander < @de.bp.com>; Khan, Omayma</pre>
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Stout, Robertbp.com>; Strank, Angela REk@uk.bp.com>; Wackerle, Stephen
<pre>@uk.bp.com>; Wallace, Katie <@uk.bp.com>; Yeilding, Cindy <@bp.com></pre>
Cc: Hill, Gardiner @uk.bp.com>; Williams, Fatima @uk.bp.com>
Subject: Actions from carbon steering group meeting

Dear carbon steering group members,

Many thanks for a good discussion last Friday. We recorded the following new actions – please let me know if there is anything you would like to add or amend:

MEETING	ACTION	WHO	DATE	Status / RAG
Nov-19	SERs : schedule follow-up meeting on SER definition review for CSG members	Sonna	Before next meeting	
Nov-19	Carbon intensity : IST to follow- up to ensure appropriate data available for CI reporting	Paul Lantero	Before next meeting	

In the context **SERs and the 2020 ACB**, we had discussed the bottoms-up projection of **350 kt CO₂e** (300 Upstream, 25 Downstream, 15 OB&C, 10 other). This was reviewed and supported by GORC with further reviews by RemCo on 3 December and Downstream SET on 4 December.

Thank you for reviewing the **Advancing Low Carbon programme activities**. The entries will be reviewed by the Carbon Advisory Panel for their feedback and then passed to Deloitte for external assurance. We noted the following feedback from the CSG:

- **Aral HeizölEcoPlus Klimaneutral** (carbon offset heating oil) following feedback from SMEs and Downstream's Energy Transition Unit we have agreed to defer this application.
- **Scottish Forestry Alliance** check the dates and amounts provided in the summary, as this initiative has been developed over a long time frame. Check the fit with BP's natural climate solutions strategy.
- **Xpansiv** only seek accreditation once a successful trade has taken place (due November 2019).
- Nexcel ensure this entry mentions changes to the target market for this offer.

Redacted - Privilege

Best regards, Alex

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