BP material issue prioritization

21 August 2018

Agenda

- 1. Process overview
- 2. Issue prioritization for reporting
- 3. IMWG positions input

Process overview

<u>July</u> Material issues spreadsheet sent out with materiality criteria to confirm prioritization and suggest potential new issues. Reporting and Policy teams follow up with internal stakeholders.

Aug Cross-business and functional group meets to discuss potential changes.

SeptIMWG reviews proposed 2019 agenda.CRAG and SEEAC review materiality matrix for reporting.

Attendees engaged in the process:

Reporting

Jill Douglas Kate Niblock

Policy

Nick Allen Antony Andrews

Energy economics William Zimmern Paul Appleby

Technology Michelle Horsfield

Risk James Hubbard-Ford Steve Wackerle Jain Shearer

S&OR

Jaume Corbella Ken Hudson Tyrone Kalpee Liz Rogers Nili Safavi Sam Walker Andy Walsh Alistair Wyness

Government and regulatory affairs Tatia Julakidze Seymour Khalilov Bob Stout

Simon Worthington

Downstream

Andrea Abrahams Anders Bitsch-Larsen Rachel Bradley Lorna Fallon Christoph Van Belle Jim Wallace

Upstream

Sue Ford and team Sarah Johnson George Stalter

Remediation management Harvey Johnstone Issue prioritization for reporting

1. Prioritization change suggestions

All proposed changes are in red.

seu c	nanges are in reu.		
		Stakeholder concern	Impact on business
٠	CCUS	M-H	Μ
٠	Role of natural gas	Н	H-M
٠	Role of oil	Н	H-M
٠	Hydraulic fracturing	H-M	М
٠	Oil sands	M-L	M-L
٠	Spills: prevention, preparedness and impacts	H-M	Н
٠	Carbon offsets	L-M	L-M
٠	Diversity and inclusion	M-H	М
٠	Circular economy, including plastics	L-M	L-M

2. Issues that may change in the near term

These issues were discussed as having the potential in future years to increase in stakeholder concern and/or business impact rather than in the current year.

		Stakeholder	Impact on
		concern	business
٠	Climate change adaptation	Μ	Μ
٠	Innovation	Μ	Μ
٠	Future mobility (inc. electric vehicles)	Н	Μ
٠	FPIC	L	L

3. New issues

		Stakeholder concern	Impact on business
٠	Customer emissions	Н	М
٠	Climate change and human rights	L	L

IMWG positions

1. Issues already in the hopper for 2018/2019

- Strategic resilience
- The role of gas
- Sensitive and protected areas
- Long-term emissions targets
- Energy access
- Waste plastics and the circular economy
- Climate change adaptation

2. Suggestions for new positions

- Non-operated joint ventures
- International trade and sanctions

3. Suggestions for potential revisions

- Advocacy and lobbying
- Water