### Message (Digitally Signed)

From:	Streett, Mary [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP	
	(FYDIBOHF23SPDLT)/CN=RECIPIENTS	
Sent:	02/04/2019 18:51:22	
To:	Botley, Keith [/o=ExchangeLabs/ou=Exchange Administrative Group	
	(FYDIBOHF23SPDLT)/cn=Recipients,	Cochrane, Phil
	[/o=ExchangeLabs/ou=Exchange Administrative Group	
	(FYDIBOHF23SPDLT)/cn=Recipients	
Subject:	FW: Shell to Leave Oil Lobby Group Over Climate Policy Concerns (2)	
Attachments:	smime.p7s	

Keith - is Susan around to look at this? Can you make sure she sees and let me know if she has questions or concerns?

#### Phil - same question with Doug.

Mary M. Streett
Senior Vice President, U.S. Communications & External Affairs BP America. Inc.
@bp.com
Confidential
From: Streett, Mary   Sent: Tuesday, April 2, 2019 2:34 PM   To: Sparkman, Douglas   @bp.com>; Cochrane, Phil <   @bp.com>; Dio, Susan W   @bp.com>; Ellis, Joe <   @bp.com>; Ellis, Joe <   @bp.com>; Clanton, Brett <   @bp.com>; Ryan, Jason <   @bp.com>   Subject: RE: Shell to Leave Oil Lobby Group Over Climate Policy Concerns (2)
Redacted - Privilege

# **Redacted - Privilege**

Mary M. Streett		
Senior Vice President, U.S. Communications & External Affairs BP America, Inc.		
Pbp.com   Washington, DC 20005		
Confidential		
From: Streett, Mary   Sent: Tuesday, April 2, 2019 8:02 AM   To: Sparkman, Douglas Pbp.com>; Cochrane, Phil   Pbp.com>; Ellis, Joe <		
Shell to leave AFPM.		
Sent from my iPhone		
Begin forwarded message:		
From: "Hsu, Peter" <		
Best, -Peter		
Peter Hsu Senior Account Executive		
Bloomberg Government Office Mobile Email @bgov.com		

From: Degree Deg



This article was sent by: Peter Hsu

## Shell to Leave Oil Lobby Group Over Climate Policy Concerns (2)

By Kelly Gilblom | April 2, 2019 7:48AM ET

Royal Dutch Shell Plc's position on climate change is misaligned with about half of the trade associations it's a part of, and the disagreement with one is so severe the company will let its membership lapse next year.

The findings were issued in a first-of-its-kind report on whether the company's association with lobbying groups is undermining its work on climate change. The report is likely to reverberate across the industry, with most of Shell's peers also members of the same groups and already facing enormous pressure from shareholders to line up their business models with the Paris climate accord.

Shell will leave the American Fuel & Petrochemical Manufacturers association next year because of its climatechange policy stance. It also named nine other groups that it disagrees with, including the powerful American Petroleum Institute and the U.S. Chamber of Commerce, but said it will "engage further" with them.

Area of Misalignment

### Organization

American Fuel & Petchem Manufacturers Paris accord, carbon pricing American Chemistry Council Methane rules American Petroleum Institute Methane rules, Clean Power Plan, Paris accord BusinessEurope Carbon trading reform Canadian Association of Petroleum Producers Paris accord, carbon pricing **European Chemical Industry Council** Carbon trading reform Carbon trading reform FuelsEurope National Association of Manufacturers Carbon tax, CAFE standards, Clean Power Plan U.S. Chamber of Commerce Paris accord, carbon pricing, Clean Power Plan Western States Petroleum Association Carbon pricing, "lobbying approach"

"The publication of this report is a first step to greater transparency around our activities in this area," Shell said in the report. "Shell's investors, and more broadly civil society, must be confident that we engage constructively with others on climate change." Trade associations have long been a target of environmental activists who support tougher regulation on the industry. Following investor pressure, Shell said last year it would prove through greater reporting that it isn't funneling money into institutions that hinder progress on cutting greenhouse-gas emissions.

READ: Shell Changes Stance on Carbon as Investors Push for Disclosures

Of the nine groups it's misaligned with but will stay a member, Shell only disagrees with some of their positions. For example, it said the API fought to repeal rules around methane emissions in 2017, while the company wanted those to stay.

Shell said it found a "material misalignment" with the American Fuel & Petrochemical Manufacturers, something it cannot rectify. Unlike Shell, the group neither supports carbon pricing or hasn't publicly supported the goal of the Paris accord, the Anglo-Dutch oil major said.

AFPM works on "myriad issues" for its members, and "like any family, we aren't always fully aligned on every policy, but we always strive to reach consensus positions on policies that are in the best interest of our membership and the communities and consumers that rely on us," Chet Thompson, the group's chief executive officer, said in an emailed statement.

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