

Date: Wednesday, November 24 2021 11:11 AM
Subject: RE: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices
From: Ben Marter
To: Lem Smith [REDACTED]; Bethany Aronhalt <[REDACTED]>; Megan B. Bloomgren <BloomgrenM@api.org>; Frank Macchiarola [REDACTED]; Dustin Meyer <MeyerD@api.org>;
CC: Scott T. Parker [REDACTED]; [REDACTED]; Katie Weinsheimer [REDACTED]; [REDACTED]; Bill Koetzle [REDACTED]

Redacted

From: Lem Smith [REDACTED]
Sent: Wednesday, November 24, 2021 11:01
To: Bethany Aronhalt [REDACTED]; Megan B. Bloomgren [REDACTED]; Frank Macchiarola [REDACTED]; Dustin Meyer [REDACTED]
Cc: Scott T. Parker [REDACTED]; Ben Marter <[REDACTED]>; Katie Weinsheimer [REDACTED]; [REDACTED]; Bill Koetzle [REDACTED]
Subject: Re: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

Redacted

Lem Smith
API Vice-President
Federal Relations
[REDACTED]

Sent from Verizon, Samsung Galaxy smartphone - pls pardon typos
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From: Bethany Aronhalt <[REDACTED]>
Sent: Wednesday, November 24, 2021 10:48:57 AM
To: Megan B. Bloomgren <[REDACTED]>; Frank Macchiarola [REDACTED]; Dustin Meyer <[REDACTED]>
Cc: Lem Smith <[REDACTED]>; Scott T. Parker <[REDACTED]>; Ben Marter <[REDACTED]>; [REDACTED]; Katie Weinsheimer <[REDACTED]>; [REDACTED]; Bill Koetzle <[REDACTED]>
Subject: Re: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

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From: Bethany Aronhalt <[REDACTED]>
Sent: Tuesday, November 23, 2021 4:05 PM
To: Megan B. Bloomgren; Frank Macchiarola; Dustin Meyer
Cc: Lem Smith; Scott T. Parker; Ben Marter; [REDACTED]; Katie Weinsheimer; [REDACTED]; Bill Koetzle
Subject: Re: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

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Redacted

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From: Megan B. Bloomgren <[REDACTED]>
Sent: Tuesday, November 23, 2021 4:00 PM
To: Bethany Aronhalt; Frank Macchiarola; Dustin Meyer
Cc: Lem Smith; Scott T. Parker; Ben Marter; [REDACTED] Katie Weinsheimer; [REDACTED] Bill Koetzle
Subject: RE: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

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From: Bethany Aronhalt <[REDACTED]>
Sent: Tuesday, November 23, 2021 4:59 PM
To: Megan B. Bloomgren <[REDACTED]> Frank Macchiarola <[REDACTED]>; Dustin Meyer <MeyerD@api.org>
Cc: Scott T. Parker <[REDACTED]> Ben Marter <[REDACTED]>; [REDACTED]; Katie Weinsheimer <[REDACTED]>; Scott Lauermann <[REDACTED]>
Subject: Re: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

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From: Megan B. Bloomgren <[REDACTED]>
Sent: Tuesday, November 23, 2021 3:55 PM
To: Bethany Aronhalt; Frank Macchiarola; Dustin Meyer
Cc: Scott T. Parker; Ben Marter; Jessica Szymanski; Katie Weinsheimer; Scott Lauermann
Subject: RE: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

Redacted

From: Bethany Aronhalt <[REDACTED]>
Sent: Tuesday, November 23, 2021 4:21 PM
To: Megan B. Bloomgren <[REDACTED]>; Frank Macchiarola <[REDACTED]>; Dustin Meyer <[REDACTED]>
Cc: Scott T. Parker <[REDACTED]> Ben Marter <[REDACTED]>; [REDACTED]; Katie Weinsheimer <[REDACTED]>; Scott Lauermann <[REDACTED]>
Subject: RE: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

Redacted

Redacted

From: Megan B. Bloomgren [REDACTED]

Sent: Tuesday, November 23, 2021 4:03 PM

To: [REDACTED]

Subject: UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

UPDATE 1-U.S. Senator Warren lashes out at energy companies over natural gas prices

Kanishka Singh

Tue, November 23, 2021, 3:38 PM · 2 min read

Nov 23 (Reuters) - U.S. Senator Elizabeth Warren on Tuesday called on energy companies to explain "their decisions to export record amounts of natural gas while imposing massive price increases" on consumers, accusing them of "corporate greed" while Americans struggle to pay their bills.

- ADVERTISEMENT -

Warren sent letters to 11 energy companies, including Exxon Mobil, ConocoPhillips and Occidental Petroleum .

"The cause of rapidly rising energy prices for consumers and manufacturers is clear: some of the nation's largest and most profitable oil and gas companies are putting their massive profits, share prices and dividends for investors, and millions of dollars in CEO pay and bonuses ahead of the needs of American consumers and the nation's recovery from the pandemic," Warren wrote in letters sent to the companies and posted on her website

<https://www.warren.senate.gov/newsroom/press-releases/warren-turns-up-the-heat-on-big-energy-companies-greed-as-they-jack-up-natural-gas-prices-exporting-record-amounts-to-boost-profits-while-americans-foot-the-bill>.

Warren said she was concerned about "the extent to which these price increases are being driven by energy companies' corporate greed and profiteering."

She called on the companies to detail, for the past 10 years, their natural gas exports, percentage of total natural gas production exported, average profit margin for exported natural gas, average profit margin for domestic sales of natural gas, and the amount invested in clean, renewable energy.

Warren asked for replies by Dec. 7.

Letters were also sent to EQT, Coterra, BP , Antero Resources, Chesapeake Energy Corp, Ascent

Resources, Southwestern Energy Co and Range Resources Corp.

Warren's broadside on the energy sector comes a day after she called on the Justice Department to open an investigation into the impact of price-fixing and consolidation in the poultry sector on consumers and farmers.

The United States said earlier on Tuesday it will release millions of barrels of oil from strategic reserves in coordination with China, India, South Korea, Japan and Britain, to try to cool prices after OPEC+ producers repeatedly ignored calls for more crude. (Reporting by Kanishka Singh in Bengaluru Editing by Chris Reese and Leslie Adler)