Date: Monday, April 19 2021 11:57 AM RE: FYI/For Your Review by 3:45 Today: Mike Note to API Board -- To Send Today Redacted Subject: Redacted From: Paul G. Afonso Megan B. Bloomgren < ; Chris Carroll Amanda E. Eversole · Frank Macchiarola To: Bill Koetzle < ; Shannon DiBari Debra M. Phillips Kristin A. Westmoreland < >; Ben Marter CC: Jennifer Bulcao image011.png; image012.png; image013.png; image014.jpg; image015.jpg; image016.jpg; Attachments: image017.png; image018.png; image019.png; image020.png; image021.png

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pga



Paul G. Afonso Senior Vice President & Chief Legal Officer

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200 Massachusetts Ave NW Washington, DC 20001

www.api.org

From: Megan B. Bloomgren < Sent: Monday, April 19, 2021 11:44 AM To: Chris Carroll ; Amanda E. Eversole < ; Frank Macchiarola >; Bill Koetzle < Shannon DiBari Debra M. Phillips ; Paul G. Afonso Cc: Kristin A. Westmoreland ; Ben Marter < ; Jennifer Bulcao < Subject: RE: FYI/For Your Review by 3:45 Today: Mike Note to API Board -- To Send Today Redacted Redacted

Redacted

Sent: Monday, April 19, 2021 9:49 AM

To: Amanda E. Eversole ; Frank Macchiarola ; Bill Koetzle <
Shannon DiBari ; Debra M. Phillips ; Paul G. Afonso <
Cc: Megan B. Bloomgren ; Kristin A. Westmoreland ; Ben Marter <

Subject: FYI/For Your Review by 3:45 Today: Mike Note to API Board -- To Send Today

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Management Team,

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Thanks all,

Chris Carroll

Senior Writer, Communications

American Petroleum Institute

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From: Bill Koetzle, API

Sent: Tuesday, April 13, 2021 2:16 PM

Subject: Let's Modernize ALL Our Nation's Infrastructure

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The Natural Gas and Oil Industry

Let's Modernize ALL Our Nation's Infrastructure

Dear Friend,

The Biden Administration's goal of modernizing the nation's infrastructure – including roads, bridges, rail and ports – is something that all Americans can support. At API we have long touted the compounding benefits of upgrading our nation's infrastructure. The positives go well beyond material enhancements to include creating new jobs, helping communities nationwide, improving efficiencies throughout the economy by reducing congestion and delay, and – in the case of pipelines – bolstering safety and environmental performance.

Early outlines of the Administration's plan include ambitious goals and many strengths. But it's important to note that it misses an opportunity to take an across-the-board approach to addressing *all* our country's current and future infrastructure needs, including modernizing the pipelines that power our modern lives.

Consider these points:

- Pipelines are the safest, most environmentally friendly way to deliver energy for everyday use. Infrastructure projects, including the Dakota Access Pipeline and the recently canceled Keystone XL effort, undergo extensive environmental reviews, and their completion will facilitate America's sustainable energy future.
- Pipeline projects are <u>essential to North American trade</u>, transporting heavy crude from Canada to the U.S and light crude from the U.S. to Canada. This serves key interests on <u>both sides of the border</u> and strengthens the region's energy security.
- Pipelines enable increased US energy security. A new study by ICF showed that
 increased imports of Canadian crude oil, conducted largely by pipelines, in tandem with
 booming domestic production, have allowed U.S. refiners to significantly reduce crude oil
 imports from OPEC 70% from 2010 to 2019.
- Pipelines ensure widespread access to reliable fuels that heat homes, fuel cars and keep the lights on. And these fuels are affordable, with costs to American families declining as health care, food and education costs rise.

Beyond this missed opportunity for pipeline projects and permitting reform, there are other aspects of the Administration's infrastructure plan that would unleash negative economic consequences at a delicate time for the nation. Most notably, by targeting specific industries with new taxes, the plan would ultimately undermine America's economic recovery and jeopardize good-paying union jobs.

Unfortunately, this plan is more focused on picking winners and losers in the energy sector and targeting our industry with new taxes, which will undermine the goals this plan seeks to accomplish, jeopardizing millions of American jobs and critical investments in our communities. We will continue to advocate for a tax code that supports a level playing field for all industries along with prodevelopment policies that sustain and grow the billions of dollars in government revenue our industry generates at the state and federal level.

And while we certainly welcome the administration's efforts to address the risks of climate change by incentivizing innovation and expansion of carbon capture, utilization and storage (CCUS) as part of this infrastructure package, there are other proven methods of advancing climate progress, like those outlined in API's <u>Climate Action Framework</u>. Industry and government must work together to reduce the risks of climate change, while continuing to meet the world's growing energy needs. A large part of that collaboration will involve new public-private sector alliances that enable the industry to build on its longstanding record of energy leadership and environmental stewardship.

We encourage lawmakers to acknowledge that meeting America's most pressing challenges requires broad collaboration, new partnerships and innovative approaches – on infrastructure, on climate and on our shared energy future.

Sincerely,

Bill Koetzle Senior Vice President – Federal Relations American Petroleum Institute

Visit API's website to learn more about:



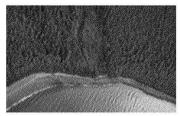
Climate Solutions Need Natural Gas and Oil

The natural gas and oil industry is fundamental to meeting our energy demand and climate goals.



American Energy to Drive Economic Recovery

By supporting millions of jobs and accelerating growth, American energy will power the post-pandemic <u>economic</u> recovery.



Natural Gas Key to Energy Progress

An abundance of natural gas – and exportable LNG – means the U.S. doesn't have to choose between energy security and environmental protection.

API represents all segments of America's natural gas and oil industry, which supports more than 10 million U.S. jobs and is backed by a growing grassroots movement of millions of Americans. Our 600 members produce, process and distribute the majority of the nation's energy, and participate in the API Energy Excellence program, which is accelerating environmental and safety progress by fostering new technologies and transparent reporting. API was formed in 1919 as a standards-setting organization and has developed more than 700 standards to enhance operational and environmental safety, efficiency and sustainability.

To learn more about API and the value of oil and natural gas, please visit API.org.

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