

**MINUTES OF THE EXECUTIVE COMMITTEE MEETING  
AMERICAN PETROLEUM INSTITUTE**

**Friday, December 13, 2016  
3:30 p.m. – 5:00 p.m. (ET)  
Conference Call**

The Executive Committee of the American Petroleum Institute (API) met via conference call with the following members participating:

Ryan Lance, ConocoPhillips (Chairman)

Jack Gerard, API

Others participating:

Khary Cauthen, API

Marty Durbin, API

Stacy Linden, API

Annemarie Oxman, API

Linda Rozett, API

**1. Welcoming Remarks**

Chairman Lance welcomed the members to the call and called the meeting to order.

**2. Approval of the November 14, 2016 Meeting Minutes**

The Executive Committee approved the minutes from the November 14, 2016 Executive Committee meeting.

**3. Follow-up Items from November Meeting**

Chairman Lance noted that the purpose of the call was to address the annual performance of API and its staff, but the committee would also discuss some follow-up items from the

November meeting regarding

**4. 2016 Accomplishments**

Mr. Gerard noted that the pre-read materials highlight some successes achieved by API in 2016 while addressing the committee's comments from 2015 regarding

Mr. Gerard commended API's senior team for a strong performance in 2016,

**5. API Executive Staff Compensation**

The Executive Committee went into executive session to discuss API Executive Staff compensation.

**6. Adjourn**

There being no further business, the call adjourned at 4:54 p.m.

Respectfully submitted,



Stacy R. Linden  
Vice President, General Counsel &  
Corporate Secretary