

**Richard G. Thissen**  
National President



**Jon Dowie**  
National Secretary/Treasurer

June 19, 2017

The Honorable Elijah E. Cummings  
2235 Rayburn House Office Building  
Washington, D.C. 20515

Dear Congressman Cummings:

On behalf of the 5 million federal employees, retirees and their survivors represented by the National Active and Retired Federal Employees Association (NARFE), I thank you for leading the effort to provide more flexible withdrawal options for Thrift Savings Plan (TSP) participants. We applaud your introduction of the TSP Modernization Act, which will provide the proud men and women who serve this nation greater control over their own retirement savings, and the ability to plan responsibly for their future.

As you know, current withdrawal options are one of the leading reasons why participants transfer their money out of the TSP, which provides sound investment options at a low cost. The commonsense withdrawal proposals in your bill will create opportunities for participants before and during retirement, provide greater financial independence and encourage participants to keep their money in the TSP.

TSP participants, including federal employees and retirees, military personnel and retirees and congressional staff, have managed their TSP funds with overly restrictive withdrawal rules since the beginning of the TSP 30 years ago. Thank you for leading the charge in this fight for responsible retirement planning and greater access to hard-earned retirement savings.

Thank you, again, for introducing the TSP Modernization Act, which will provide millions of public servants and military personnel more flexibility to plan for and enjoy their retirement. If you have any questions regarding this issue, please contact NARFE Legislative Director Jessica Klement at 703-838-7760 or [jklement@narfe.org](mailto:jklement@narfe.org).

Sincerely,

Richard G. Thissen  
National President

**National Active and Retired Federal Employees Association**

[www.NARFE.org](http://www.NARFE.org) | 606 N. Washington Street, Alexandria, VA 22314 | **phone** 703-838-7760 | **fax** 703-838-7785

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