

Message

From: Stout, Robert [/O=MSXBP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=ROBERT.STOUT]
Sent: 16/05/2017 21:11:59
To: Stutz, Rachel [/O=MSXBP/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Rachel.Stutz]
Subject: RE: Press inquiry on climate change report

Out of Dev's shop I believe? Mike Nash may know.

Bob Stout

Robert L. Stout, Jr.
Vice President & Head of Regulatory Affairs
BP America Communications & External Affairs

1101 New York Avenue NW
Washington, DC 20005



From: Stutz, Rachel
Sent: Tuesday, May 16, 2017 4:52 PM
To: Stout, Robert
Subject: RE: Press inquiry on climate change report

I had no idea we funded this report?

From: Stout, Robert
Sent: Tuesday, May 16, 2017 3:26 PM
To: Ryan, Jason; Sidoti, Elizabeth; Stutz, Rachel
Cc: BP press office, London; Clanton, Brett; Sullivan, Brian D (IR); Carr, Geoff; Jefferiss, Paul H.; Tyson, Louise; Stutz, Rachel
Subject: RE: Press inquiry on climate change report
Importance: High

Paul/Lou:

Are there any key points we are making publicly re: climate disclosure as a general matter (not necessarily wrt the IHS study)?

Also copying Rachel Stutz. She and I were at a US Chamber rollout event about the report today with Dan Yergin and Antonia Bullard from HIS.

Thanks,

Bob Stout

Robert L. Stout, Jr.
Vice President & Head of Regulatory Affairs
BP America Communications & External Affairs

1101 New York Avenue NW
Washington, DC 20005

[REDACTED]

From: Ryan, Jason
Sent: Tuesday, May 16, 2017 2:45 PM
To: Sidoti, Elizabeth; Stout, Robert; Stutz, Rachel
Cc: BP press office, London; Clanton, Brett; Sullivan, Brian D (IR); Carr, Geoff
Subject: RE: Press inquiry on climate change report

I downloaded the report from IHS-Markit's website. It seems we can just acknowledge that we provided support but the conclusions are those of IHS-Markit. The full report is attached.

The disclaimer in the report notes, "The following organizations provided support for this report: BP, Chevron, ConocoPhillips, and Total. The analysis and conclusions of this report are those of IHS Markit, and IHS Markit is solely responsible for the report and its contents."

Best,

Jason

From: Ryan, Jason
Sent: Tuesday, May 16, 2017 1:33 PM
To: Sidoti, Elizabeth; Stout, Robert; Stutz, Rachel
Cc: BP press office, London; Clanton, Brett; Sullivan, Brian D (IR); Carr, Geoff
Subject: FW: Press inquiry on climate change report

Liz, Bob and Rachel,

Please see below from an E&E reporter in DC who is asking us about a report we apparently funded by IHS Markit that was critical of disclosing climate change topics in corporate filings. Do we want to respond to his questions about why we funded this and the work of the Task Force on Climate-related Financial Disclosures?

Best,

Jason

From: Benjamin Hulac [REDACTED]
Sent: Tuesday, May 16, 2017 1:22 PM
To: Ryan, Jason
Cc: BP press office, London
Subject: Press inquiry on climate change report

Dear Jason,

My name is Ben Hulac, I'm a reporter for E&E News and I cover climate change and business. We've talked before.

I'm writing a story for tomorrow about a report BP funded, with three other oil companies, that challenges the idea of corporate disclosure of climate change issues.

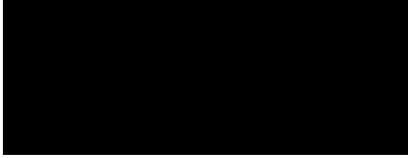
Here's a link to the report: <https://www.ihs.com/Info/0417/climate-financial-risk.html> It is critical of the idea of disclosing climate change topics in corporate filings.

BP, along with Chevron, Total SA and ConocoPhillips, paid for this report.

Why did BP pay for it? What did the company hope to get out of this study? And does the company have a position on the work of the TCFD (the Task Force on Climate-related Financial Disclosures)?

My deadline is 5:30 p.m. Eastern today.

Thanks in advance, sincerely,
Ben

Benjamin J. Hulac
E&E News Business Reporter


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