

**MINUTES OF THE EXECUTIVE COMMITTEE MEETING
AMERICAN PETROLEUM INSTITUTE**

**Monday, December 11, 2017
11:00 a.m. – 12:00 p.m. (ET)
Conference Call**

The Executive Committee of the American Petroleum Institute (API) met via conference call with the following members participating:

Ryan Lance, ConocoPhillips (Chairman)

Jack Gerard, API

Others participating:

Stephen Comstock, API

Stacy Linden, API

John Robertson, API

Annemarie Oxman, API

1. Welcoming Remarks

Chairman Lance welcomed the members to the call and called the meeting to order.

2. Approval of the November 13, 2017 Meeting Minutes

The Executive Committee approved the minutes from the November 13, 2017 Executive Committee meeting.

3. 2017 Accomplishments: Tax Reform

Mr. Gerard referred the committee to the pre-read materials highlighting some of API's successes in 2017. He commended the API team for a strong performance, specifically

the successful rollout of The Environmental Partnership; API's hurricane preparedness and response work in the wake of Hurricane Harvey;

4. API Executive Staff Compensation

The Executive Committee went into executive session to discuss API Executive Staff compensation.

5. Adjourn

There being no further business, the call adjourned at 12:05 p.m.

Respectfully submitted,



Stacy R. Linden
Vice President, General Counsel &
Corporate Secretary